

OLA BUDGET COMPARISON FOR 2017

January 1 through December 31

	Budget-2016	Actual 16'	Variance 16'	Budget-2017
DUES \$262.50 Quarterly	\$ 31,500	\$ 31,500	\$ -	\$ 31,500
TRASH SERVICE INCOME	\$ 6,820	\$ 7,649	\$ 829	\$ 7,000
INTEREST INCOME	\$ 500	\$ 857	\$ 357	\$ 900
TOTAL INCOME	\$38,820	\$ 40,006	\$ 1,186	\$39,400

EXPENSES

GEN & Admin	\$ 675	\$ 657.75	\$ 17.25	\$ 700
GATE MAINTENANCE/REPAIRS	\$ 3,000	\$ 297.18	\$ 2,702.82	\$ 1,000
INSURANCE & TAXES	\$ 600	\$ 656.36	\$ (56.36)	\$ 660
LANDSCAPING	\$ 600	\$ 755.00	\$ (155.00)	\$ 600
SNOW PLOWING	\$ 3,000	\$ 2,626.30	\$ 373.70	\$ 3,000
TRASH SERVICE EXP	\$ 6,820	\$ 6,995.00	\$ (175.00)	\$ 7,000
Road Repairs-Crack Fill	\$ -	\$ -	\$ -	\$ 4,000
Road Imp Fund	\$ 21,500	\$ 22,357.00	\$ (857.00)	\$ 22,400
STREET SIGNS	\$ 400	\$ -	\$ 400.00	\$ 400
Bank Fee	\$ -	\$ 80.00	\$ (80.00)	\$ 120
UTILITIES	\$ 720	\$ 719.58	\$ 0.42	\$ 750
TOTAL	\$ 37,315	\$ 35,144	\$ 2,171	\$ 40,630
Profit Actual vs Budget 2016	\$ 1,505	\$ 4,862	\$ 3,357	\$ (1,230)

CASH SURPLUS +/- 2017 Projected	-1230.00
---------------------------------	----------

Projected Year End Cash Surplus TOTAL 2017

2017 Income	\$39,400
Cash in Banks (less Road Reserve)	\$19,044
CASH SURPLUS +/- 2017	(\$1,230)
A/R	\$1,162
TOTAL Cash	\$58,376
Less Operating Cost 2017	\$ (40,630)
CASH SURPLUS +/- Total Projected	\$17,746

Road Improvement Fund

Begin Bal \$0	Orig proposed	Accrued
2011-2015	\$ 21,500	\$ 107,500
2016	\$ 22,357	\$ 130,166
2017	\$ 22,500	\$ 152,666
2018	\$ 22,600	\$ 175,266
TOTAL PROJECTED BALANCE		\$ 175,266