

# OLA Treasurers Report 2/26/2017

- 1) We beat our budget last year by a positive \$3,357.
- 2) Projecting a loss this year of \$1,230 primarily due to roads Crack Fill.
- 3) Overall Cash Plus projected will be \$17,746
- 4) The Overall 2015 Budget Vs Actual Net Income was an Increase of \$3,168
- 5) The Road Reserve is higher than projected due to interest income.
- 6) The 2017 Budgeted Dues remain Unchanged again for this year. (9) years in a row.

I recommend approving the 2017 Budget attached.

Respectively,

Kevin Narans, OLA Treasurer