

OLA BUDGET COMPARISON FOR 2018

January 1 through December 31

	Budget-2017	Actual 17'	Variance 17'	Budget-2018
DUES \$262.50 Quarterly	\$ 31,500	\$ 31,500	\$ -	\$ 31,500
TRASH SERVICE INCOME	\$ 7,000	\$ 7,725	\$ 725	\$ 7,000
INTEREST INCOME	\$ 900	\$ 566	\$ (334)	\$ 900
TOTAL INCOME	\$39,400	\$ 39,791	\$ 391	\$39,400

EXPENSES

GEN & Admin	\$ 700	\$ 594.95	\$ 105.05	\$ 700
GATE MAINTENCE/REPAIRS	\$ 1,000	\$ 123.96	\$ 876.04	\$ 3,000
INSURANCE & TAXES	\$ 660	\$ 574.86	\$ 85.14	\$ 600
LANDSCAPING	\$ 600	\$ 2,648.89	\$ (2,048.89)	\$ 600
SNOW PLOWING	\$ 3,000	\$ 936.00	\$ 2,064.00	\$ 2,500
TRASH SERVICE EXP	\$ 7,000	\$ 7,222.50	\$ (222.50)	\$ 7,250
Road Repairs-Crack Fill	\$ 4,000	\$ 3,850.00	\$ 150.00	\$ -
Road Imp Fund	\$ 22,400	\$ 22,400.00	\$ -	\$ 22,700
STREET SIGNS	\$ 400	\$ -	\$ 400.00	\$ 400
Bank Fee	\$ 120	\$ 132.00	\$ (12.00)	\$ 120
UTILITIES	\$ 750	\$ 736.30	\$ 13.70	\$ 750
TOTAL	\$ 40,630	\$ 39,219	\$ 1,411	\$ 38,620
Profit Actual vs Budget 2017	\$ (1,230)	\$ 572	\$ 1,802	\$ 780

CASH SURPLUS +/- 2018 Projected	\$ 780.00
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Projected Year End Cash Surplus TOTAL 2018

2018 Income	\$39,400
Cash in Banks (less Road Reserve)	\$18,181
CASH SURPLUS +/- 2018	\$ 780
A/R	\$2,683
TOTAL Cash	\$61,043
Less Operating Cost 2018	\$ (38,620)
CASH SURPLUS +/- Total Projected	\$22,423

Road Improvement Fund

Begin Bal \$0	Orig proposed	Accrued
2011-2015	\$ 21,500	\$ 107,500
2016	\$ 22,357	\$ 130,166
2017	\$ 22,400	\$ 152,566
2018	\$ 22,700	\$ 175,266
TOTAL PROJECTED BALANCE		\$ 175,266