

OLA BUDGET COMPARISON FOR 2019

January 1 through December 31

	Budget-2018	Actual 18'	Variance 18'	Budget-2019
DUES \$530 Semi-Annual	\$ 31,800	\$ 31,545	\$ 255	\$ 31,800
TRASH SERVICE INCOME	\$ 7,000	\$ 7,800	\$ 800	\$ 7,800
INTEREST INCOME	\$ 900	\$ 1,795	\$ 895	\$ 2,000
TOTAL INCOME	\$39,700	\$ 41,140	\$ 1,950	\$41,600

EXPENSES

GEN & Admin	\$ 700	\$ 657.26	\$ 42.74	\$ 700
GATE MAINTENCE/REPAIRS	\$ 3,000	\$ 3,729.18	\$ (729.18)	\$ 3,000
INSURANCE & TAXES	\$ 660	\$ 573.62	\$ 86.38	\$ 600
LANDSCAPING	\$ 600	\$ 456.00	\$ 144.00	\$ 1,600
SNOW PLOWING	\$ 2,500	\$ 987.00	\$ 1,513.00	\$ 3,000
TRASH SERVICE EXP	\$ 7,250	\$ 7,800.00	\$ (550.00)	\$ 7,800
Road Repairs-Crack Fill	\$ -	\$ 1,950.00	\$ (1,950.00)	\$ -
Road Imp Fund	\$ 22,700	\$ 23,230.46	\$ (530.46)	\$ 22,700
STREET SIGNS	\$ 400	\$ -	\$ 400.00	\$ -
Legal Fees	\$ -	\$ 2,295.00	\$ (2,295.00)	\$ 2,000
Bank Fee	\$ 120	\$ 92.60	\$ 27.40	\$ -
UTILITIES	\$ 750	\$ 878.28	\$ (128.28)	\$ 900
TOTAL	\$ 38,680	\$ 42,649	\$ (3,969)	\$ 42,300
Profit Actual vs Budget 2018	\$ 1,020	\$ (1,509)	\$ (2,529)	\$ (700)

CASH SURPLUS +/- 2019 Projected	\$ (700.00)
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Projected Year End Cash Surplus TOTAL 2019

2019 Income	\$ 40,160.00
Cash in Banks (less Road Reserve)	\$ 17,656.72
CASH SURPLUS +/- 2018	\$ (700.00)
A/R	\$ 1,697.50
TOTAL Cash	\$ 58,814.22
Less Operating Cost 2019	\$ (42,300.00)
CASH SURPLUS +/- Total Projected	\$ 16,514.22

Road Improvement Fund

Begin Bal \$0	Orig proposed	Accrued
2011-2015	\$ 21,500	\$ 107,500
2016	\$ 22,357	\$ 130,166
2017	\$ 22,400	\$ 152,566
2018	\$ 22,700	\$ 175,797
2019	\$ 22,700	\$ 198,497
TOTAL PROJECTED BALANCE		\$ 198,497