

# OLA BUDGET COMPARISON FOR 2020

January 1 through December 31

|                        | Budget-2019      | Actual 19'       | Variance 19'    | Budget-2020     |
|------------------------|------------------|------------------|-----------------|-----------------|
| DUES \$530 Semi-Annual | \$ 31,800        | \$ 31,800        | \$ -            | \$ 31,800       |
| TRASH SERVICE INCOME   | \$ 7,800         | \$ 8,310         | \$ 510          | \$ 8,400        |
| INTEREST INCOME        | \$ 2,000         | \$ 3,404         | \$ 1,404        | \$ 3,500        |
| MISC. INCOME           | \$ -             | \$ 95            | \$ 95           | \$ -            |
| <b>TOTAL INCOME</b>    | <b>\$ 41,600</b> | <b>\$ 43,609</b> | <b>\$ 2,009</b> | <b>\$43,700</b> |

## EXPENSES

|                                     |                  |                    |                    |                  |
|-------------------------------------|------------------|--------------------|--------------------|------------------|
| GEN & Admin                         | \$ 700           | \$ 318             | \$ 382             | \$ 350           |
| GATE MAINTENANCE/REPAIRS            | \$ 3,000         | \$ 17,873          | \$ (14,873)        | \$ 800           |
| INSURANCE & TAXES                   | \$ 600           | \$ 1,441           | \$ (841)           | \$ 600           |
| LANDSCAPING                         | \$ 600           | \$ 883             | \$ (283)           | \$ 1,200         |
| SNOW PLOWING                        | \$ 3,000         | \$ 3,539           | \$ (539)           | \$ 3,500         |
| TRASH SERVICE EXP                   | \$ 7,800         | \$ 8,558           | \$ (758)           | \$ 8,400         |
| Road Repairs                        | \$ -             | \$ -               | \$ -               | \$ 2,000         |
| Road Imp Fund                       | \$ 23,500        | \$ 22,000          | \$ 1,500           | \$ 20,000        |
| STREET SIGNS                        | \$ -             | \$ -               | \$ -               | \$ 600           |
| Legal Fees                          | \$ -             | \$ 2,417           | \$ (2,417)         | \$ -             |
| Bank Fee                            | \$ 60            | \$ -               | \$ 60              | \$ -             |
| <u>UTILITIES</u>                    | <u>\$ 900</u>    | <u>\$ 766</u>      | <u>\$ 134</u>      | <u>\$ 225</u>    |
| <b>TOTAL</b>                        | <b>\$ 40,160</b> | <b>\$ 57,796</b>   | <b>\$ (17,636)</b> | <b>\$ 37,675</b> |
| <b>Profit Actual vs Budget 2019</b> | <b>\$ 1,440</b>  | <b>\$ (14,187)</b> | <b>\$ (15,627)</b> | <b>\$ 6,025</b>  |

|                       |             |
|-----------------------|-------------|
| Projected Profit 2020 | \$ 6,025.00 |
|-----------------------|-------------|

## Projected Year End Cash Surplus TOTAL 2020

|   |                   |
|---|-------------------|
| 2020 Income                             | \$ 43,700         |
| Cash in Banks (less Road Reserve)       | \$ 1,737          |
| CASH SURPLUS +/- 2019                   | \$ (14,187)       |
| A/R                                     | \$ 55             |
| <b>TOTAL Cash</b>                       | <b>\$ 31,305</b>  |
| Less Operating Cost & Road Fund 2020    | \$ (37,675)       |
| <b>CASH SURPLUS +/- Total Projected</b> | <b>\$ (6,370)</b> |

## Road Improvement Fund

| Begin Bal \$0                  | Additions | Accrued           |
|--------------------------------|-----------|-------------------|
| 2011-2017                      | \$ 22,400 | \$ 152,556        |
| 2018                           | \$ 22,700 | \$ 175,797        |
| 2019                           | \$ 25,375 | \$ 201,172        |
| 2020                           | \$ 20,000 |                   |
| <b>TOTAL PROJECTED BALANCE</b> |           | <b>\$ 221,172</b> |