

OLA BUDGET COMPARISON FOR 2021

January 1 through December 31

	Budget-2020	Actual 2020	Variance 2020	Budget-2021
DUES \$530 Semi-Annual	\$ 31,800	\$ 31,800	\$ -	\$ 31,800
TRASH SERVICE INCOME	\$ 8,400	\$ 8,789	\$ 389	\$ 8,700
INTEREST INCOME	\$ 3,500	\$ 2,401	\$ (1,099)	\$ 1,500
TOTAL INCOME	\$ 43,700	\$ 42,990	\$ (710)	\$42,000

EXPENSES

GEN & Admin	\$ 350	\$ 182	\$ 168	\$ 300
GATE MAINTENCE/REPAIRS	\$ 800	\$ 564	\$ 236	\$ 800
INSURANCE & TAXES	\$ 600	\$ 1,305	\$ (705)	\$ 600
LANDSCAPING	\$ 1,200	\$ 425	\$ 775	\$ 1,700
SNOW PLOWING	\$ 3,500	\$ 2,612	\$ 888	\$ 3,500
TRASH SERVICE EXP	\$ 8,400	\$ 9,230	\$ (830)	\$ 8,700
Road Repairs	\$ 2,000	\$ 4,481	\$ (2,481)	\$ -
Road Imp Fund	\$ 20,000	\$ 12,000	\$ 8,000	\$ 25,000
STREET SIGNS	\$ -	\$ 541	\$ (541)	\$ -
Legal Fees	\$ -	\$ 2,417	\$ (2,417)	\$ -
Fire Mitigation	\$ -	\$ 2,650	\$ (2,650)	\$ -
Bank Fees	\$ 60	\$ -	\$ 60	\$ -
<u>UTILITIES</u>	<u>\$ 225</u>	\$ 163	\$ 62	<u>\$ 225</u>
TOTAL	\$ 37,135	\$ 36,569	\$ 566	\$ 40,825
Profit Actual vs Budget 2020	\$ 6,565	\$ 6,420	\$ (145)	\$ 1,175

Projected Profit 2021	\$ 1,175.00
-----------------------	--------------------

Projected Year End Cash Surplus TOTAL 2021

2021 Income	\$ 42,000
Cash in Banks (less Road Reserve)	\$ 8,092
A/R	\$ 141
TOTAL Cash	\$ 50,233
Less Operating Cost & Road Fund 2021	<u>\$ (40,825)</u>
CASH SURPLUS +/- Total Projected	\$ 9,408

Road Improvement Fund

Begin Bal \$0	Additions	Accrued
2011-2019	\$ 25,375	\$ 201,172
2020	\$ 12,000	\$ 213,172
2020 Fire Mitigation	\$ (30,000)	\$ 183,172
2021	\$ 25,000	\$ 208,172
Hammerhead Spring Valley ?	\$ (9,000)	\$ 199,172
TOTAL PROJECTED BALANCE		\$ 199,172