

**The Overlook
2023 Budget
January - December 2023**

Beginning Cash Balance \$ 229,749

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total 2023	2022 Actuals	Variance	Member Allocation	% increase
Income																	
Dues	0	26,280	0	0	0	0	0	26,280	0	0	0	0	52,560	44,030	8,530	\$ 1,782	10%
Interest income	75	75	800	800	800	800	800	800	800	800	800	800	8,150	761	7,389		
Late charges													0	275	(275)		
Total Income	75	26,355	800	800	800	800	800	27,080	800	800	800	800	60,710	45,066	15,644	\$ 1,782	
Expenses (Business as Usual)																	
Legal Fees	300	300	300	300	300	300	300	300	300	300	300	300	3,600	6,124	(2,524)	\$ (120)	
Insurance and taxes	0	0	0	0	0	0	800	0	0	0	0	0	800	1,210	(410)	\$ (27)	
Office Supplies	0	0	50	0	0	50	0	0	50	0	0	0	150	155	(5)	\$ (5)	
Snow plowing	800	1,000	1,000	0	0	0	0	0	0	0	500	1,000	4,300	3,719	581	\$ (143)	
Gate maintenance/repairs	250	250	250	250	250	250	250	250	250	250	250	250	3,000	2,877	123	\$ (100)	
Mail Box Repairs (Security/Lighting)	0	0	0	1,000	1,000	0	0	0	0	0	0	0	2,000	122	1,878	\$ (67)	
Road Repairs	0	0	0	0	2,500	5,000	5,000	0	0	0	0	0	12,500	11,780	720	\$ (417)	
Landscaping	0	0	0	500	500	500	500	500	500	0	800	0	3,800	0	3,800	\$ (127)	
Trash Service	800	800	800	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	11,400	10,213	1,187	\$ (380)	
General & Admin	0	0	0	0	500	500	0	0	0	0	0	0	1,000	32	968	\$ (33)	
Signage	100	100	100	100	100	100	100	100	100	100	100	100	1,200	593	607	\$ (40)	
Utilities	15	15	15	15	15	15	15	15	15	15	15	15	180	187	(7)	\$ (6)	
Total Expenses	2,265	2,465	2,515	3,165	6,165	7,715	7,965	2,165	2,215	1,665	2,965	2,665	43,930	37,012	6,918	\$ (1,464)	
Net Income (Business as usual)	(2,190)	23,890	(1,715)	(2,365)	(5,365)	(6,915)	(7,165)	24,915	(1,415)	(865)	(2,165)	(1,865)	16,780	8,054	8,726	\$ 318	
Ending Cash Balance	\$ 227,559	\$ 251,449	\$ 249,734	\$ 247,369	\$ 242,004	\$ 235,089	\$ 227,924	\$ 252,839	\$ 251,424	\$ 250,559	\$ 248,394	\$ 246,529					

The Overlook 2022 Profit and Loss

	2022	2022		
	Actuals	Budget	Variance	Comments
Income				
4000 Dues	\$ 31,785	\$ 31,800	\$ (15)	
4200 Interest income	\$ 761	\$ 1,200	\$ (439)	
4300 Late charges	\$ 275	\$ -	\$ 275	
4400 Special Assessment	\$ 2,900	\$ -	\$ 2,900	
5225 Trash Service Income	\$ 9,345	\$ 9,600	\$ (255)	
Total Income	\$ 45,066	\$ 42,600	\$ 2,466	
Expenses				
5110 Legal Fees	\$ 6,124	\$ -	\$ (6,124)	Colorado law required substantial updates to HOA documents & disputes between Homehomers/DRC
5115 Insurance and taxes	\$ 1,210	\$ 800	\$ (410)	
5125 Office Supplies	\$ 155	\$ -	\$ (155)	
5175 Snow plowing	\$ 3,719	\$ 3,000	\$ (719)	
5200 Gate maintenance/repairs	\$ 2,877	\$ 800	\$ (2,077)	Need Committee to review future plans
5250 Mail Box Repair	\$ 122	\$ -	\$ (122)	
5300 Road Repairs	\$ 11,780	\$ 25,000	\$ 13,220	Did not spend all of budget in 2022
5475 Trash Service	\$ 10,213	\$ 9,600	\$ (613)	
5550 General & Admin	\$ 32	\$ 250	\$ 218	
5800 Street signs	\$ 593	\$ -	\$ (593)	
5900 Utilities	\$ 187	\$ 175	\$ (12)	
5400 Landscape	\$ -	\$ 1,000	\$ 1,000	
Total Expenses	\$ 37,012	\$ 40,625	\$ 3,613	
Net Operating Income	\$ 8,054	\$ 1,975	\$ 6,079	
Net Income	\$ 8,054	\$ 1,975	\$ 6,079	
Ending Cash Balance	216,161.64	229,749.02	13,587.38	Increase to Road Repair Reserve

**The Overlook
Balance Sheet
As of December 31, 2022**

	Dec 2022
ASSETS	
Current Assets	
Bank Accounts	
1030 First Bank Checking	\$ 87,276
1040 Blue Vine Money Market	\$ 142,473
Total Bank Accounts	\$ 229,749
Accounts Receivable	
1200 Accounts Receivable	\$ (530)
Total Accounts Receivable	\$ (530)
Total Current Assets	\$ 229,219
TOTAL ASSETS	\$ 229,219
LIABILITIES AND EQUITY	
Total Liabilities	\$ -
Equity	
3000 Opening Bal Equity	\$ -
3010 Members' Equity	\$ -
3900 Retained Earnings	\$ 221,165
Net Income	\$ 8,054
Total Equity	\$ 229,219
TOTAL LIABILITIES AND EQUITY	\$ 229,219